

To,

27.11.2023

The Registrar
National Company Law Tribunal
Ground, 6th, 7th and 8th Floor,
CGO Complex, Lodhi Road
New Delhi – 110003

Sir,

Re: In the matter of CP (IB) 472 of 2023, titled as ‘Mr. Mujahid, Proprietor, Moon Traders v. U P Bone Mills Pvt. Ltd.’

Kindly take on record the Report dated 20.11.2023 certifying the Constitution of Committee of Creditors under Regulation 17 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 read with Section 21 of Insolvency and Bankruptcy Code, 2016 and the List of Claims till date prepared by the undersigned in the aforementioned matter in terms of Regulation 13(2)(d) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

Thanking You,



Sanjay Gupta (IBBI/IPA-002/IP-N00982-C01/2017-2018/10354)

Interim Resolution Professional: UP Bone Mills Private Limited

Address as registered with the Board: C4E/135, Janak Puri, New Delhi – 110058

Email id as registered with the Board:sanjay@sgaindia.in

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH – III, AT NEW DELHI**

I.A. NO. ____ OF 2023

IN

COMPANY PETITION (IB) 472 (ND) 2023

IN THE MATTER OF:

**SANJAY GUPTA, INTERIM RESOLUTION PROFESSIONAL
OF U P BONE MILLS PVT. LTD.**

...APPLICANT

AND IN THE MATTER OF:

**MR. MUJAHID,
PROPRIETOR, MOON TRADERS**

...OPERATIONAL CREDITOR

VERSUS

U P BONE MILLS PRIVATE LIMITED

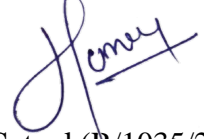
...CORPORATE DEBTOR

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FILED THROUGH:



Honey Satpal (R/1035/2014)

22/136, 3rd Floor, Vikram Vihar,
Lajpat Nagar IV, New Delhi 110024

Email: honeysatpal@yahoo.in

Contact: 7737702600, 9649317796

PLACE: NEW DELHI

DATED: 27.11.2023

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

NEW DELHI BENCH – III, AT NEW DELHI

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MEMO OF PARTIES

AND IN THE MATTER OF:

SANJAY GUPTA, INTERIM RESOLUTION PROFESSIONAL

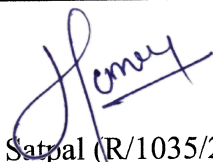
OF U P BONES PVT. LTD.

C4E/135, JanakPuri, New Delhi – 110058

Email id: sanjay@sgaindia.in

...APPLICANT

FILED THROUGH:



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Lajpat Nagar IV, New Delhi 110024

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IN THE MATTER OF:

MR. MUJAHID,

PROPRIETOR, MOON TRADERS

...OPERATIONAL CREDITOR

VERSUS

U P BONE MILLS PRIVATE LIMITED

...CORPORATE DEBTOR

MEMO OF PARTIES

AND IN THE MATTER OF:

SANJAY GUPTA, INTERIM RESOLUTION PROFESSIONAL

OF U P BONE MILLS PVT. LTD.

...APPLICANT

REPORT ON CONSTITUTION OF COMMITTEE OF CREDITORS OF U P BONE MILLS PVT. LTD. DATED 18TH NOVEMBER 2023 UNDER REGULATION 17 OF INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (INSOLVENCY RESOLUTION PROCESS FOR CORPORATE PERSONS) REGULATIONS, 2016 READ WITH SECTION 21 OF INSOLVENCY AND BANKRUPTCY CODE, 2016 ALONG WITH LIST OF CREDITORS BASED ON CLAIMS RECEIVED TILL DATE.

1. That the instant report is being filed by the Interim Resolution Professional (IRP) certifying constitution of Committee of Creditors (hereinafter referred to as "CoC") under Section 21 (1) of the Insolvency and Bankruptcy Code, 2016 (hereinafter referred to as "Code") in compliance with Regulation 17(1) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (hereinafter referred to as "Regulations").

2. That this Hon'ble Adjudicating Authority vide order dated 26.10.2023 was pleased to admit the Company Petition i.e. (IB)-472/2023, filed by an Operation Creditor - **Mr. Mujahid** Proprietor, Moon Trader, for initiating Corporate Insolvency Resolution Process (hereinafter referred to as "CIRP") under section 9 of the Insolvency & Bankruptcy Code, 2016, (hereinafter referred to as "Code"). This Hon'ble Adjudicating Authority has also appointed the undersigned as the Interim Resolution Professional (IRP) vide the same order. A copy of the admission order is annexed herewith and marked as **Annexure-1**.
3. In compliance with the foregoing order dated 26.10.2023 (Order received on 27.10.2023) passed by this Hon'ble Tribunal and in the capacity of IRP in terms of Section 15 of the Code read with Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (hereinafter referred to as "CIRP Regulations") issued the Public Announcement dated 30th October 2023 in the prescribed FORM-A in the following 2 newspapers in :
 - i. Financial Express (English Edition- Delhi + NCR) & Jansatta (Hindi Edition- Delhi + NCR) on 30.10.2023.
 - ii. The Pioneer (English Edition-Dehradun) and Rashtriya Sahara (Hindi Edition-Dehradun) on 31.10.2023.
4. Accordingly, public announcement published on 30.10.2023 & 31.10.2023 stipulating 09.11.2023 as the last date for submission of claims by creditors. Copies of Form A & Newspaper Publications dated 30.10.2023 & 31.10.2023 respectively are annexed herewith and marked as **Annexure-2 (Colly.)**.
5. That the Applicant submitted the order dated 26.10.2023 passed by this Hon'ble Adjudicating Authority and the Public Announcement in Form A for uploading on the website of Insolvency & Bankruptcy Board of India (herein after referred to as "Board"), The said public announcement has been duly uploaded/ shown on the website of the Board.
6. That pursuant to the public announcement notice dated 30.10.2023, claims from the following creditors have been received till 24.11.2023:



a) **Financial Creditors:** Punjab National Bank raised a financial claim amount of Rs. 5,45,72,048/-

b) **Operational Creditors:**

Sr. No.	Name	Type of Creditors	Total Amount Claimed (Rs.)
1	Moon Traders	Operational	16,22,31,280
2	Sanjay Lalit & Co	Operational	88,500
3	Aalok Arora, Advocate	Operational	1,65,000
4	Shri Radha Rani Trading Co	Operational	7,68,79,283
5	Jambudwip Exports and Imports Ltd	Operational Creditor	32,00,47,083
Total			55,94,11,146

c) **Employees:** None.

d) **Other:** None.

The list of creditors is based on claims received and is subject to update, modification and variation basis any new information that may be made available to the undersigned during the ongoing CIRP in terms of Regulation 13 and 14 of the CIRP regulations.

7. Post collation and verification of claims as per Regulation 13 of CIRP Regulations, the Committee of Creditors (hereinafter as "COC") has been constituted as per Section 18(c) read with Section 21(1) of the Code. As per Section 21(2) of the Code, the CoC comprises of only one financial creditor and the constitution of CoC was intimated to its member vide mail dated 18th November 2023 which is annexed and marked as **Annexure-3**.
8. In compliance with Section 21 (1) of the Code, the undersigned IRP certifies the constitution of CoC which consists of only one Financial Creditor as listed hereunder along with the respective claim amount, the admitted claim amount and the voting share. A detailed copy of which is annexed herewith and Marked as **Annexure-4**.

S.No.	Name of Financial Creditor	Amount of Claim	Claim amount admitted	Voting Share
1.	Punjab National Bank	5,45,72,048	5,45,72,048	100%

9. The undersigned is filing the present report in terms of the provisions of the Code and Regulations framed thereunder, which may be directed to be taken on record.

PRAAYER

In terms of the facts and circumstances as mentioned above, this Hon'ble Adjudicating authority may kindly be pleased to:

- Take on record the said report regarding constitution of Committee of Creditors under Regulation 17 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 read with Section 21 of the Insolvency and Bankruptcy Code, 2016;
- Pass any other order as this Hon'ble Authority may deem fit and proper.

Thanking you,


APPLICANT

FILED THROUGH:



Honey Satpal (R/1035/2014)

22/136, 3rd Floor, Vikram Vihar,

Lajpat Nagar IV, New Delhi 110024

Email: honeysatpal@yahoo.in

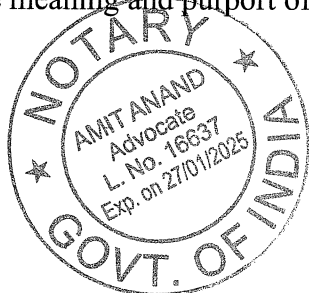
Contact: 7737702600, 9649317796

PLACE: NEW DELHI
DATED: 27.11.2023

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL**NEW DELHI BENCH – III, AT NEW DELHI****I.A. NO. ____ OF 2023****IN****COMPANY PETITION (IB) 472 (ND) 2023****IN THE MATTER OF:****MR. MUJAHID, PROPRIETOR, MOON TRADERS****...Applicant****VERSUS****U P BONE MILLS PRIVATE LIMITED****...Respondent****AND IN THE MATTER OF:****SANJAY GUPTA, INTERIM RESOLUTION PROFESSIONAL****OF U P BONE MILLS PVT. LTD.****...Applicant****AFFIDAVIT**

I, Sanjay Gupta, S/o Satya Prakash Gupta, aged about 53 years, having address at C -4-E/135, Janak Puri, New Delhi, National Capital Territory of Delhi 110058, presently at New Delhi, do hereby solemnly state and affirm as under:

1. That That I have been appointed as the Interim Resolution Professional of U P Bones Mills Pvt. Ltd., by Hon'ble NCLT, Delhi vide order dated 26.10.2023, and that I am well acquainted with the facts and circumstances of the case and hence competent to swear the instant affidavit.
2. That I am duly authorized under the provisions of the Insolvency and Bankruptcy Code, 2016, to file and affirm this instant affidavit on behalf of U P Bones Mills Pvt. Ltd.
3. That I say that I have perused the contents of the instant application and state that I have understood the meaning and purport of the contents thereof.



4. That I further state that the contents of this application are true to my knowledge as derived from the documents, and are based on the legal advice received which I believe to be true and same has been prepared under my instructions and nothing material has been concealed therefrom.
5. That the annexures annexed to the present application are true copies of the original.

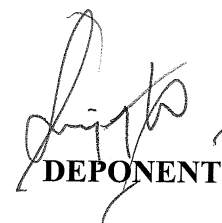

DEPONENT

VERIFICATION

I, Sanjay Gupta, hereby verify that the above paragraphs are true and correct to the best of my knowledge and belief. I declare that no part of the information provided is false, and there has been no intentional suppression or concealment of any material facts.

Verified at New Delhi, on this ____ day of November 2023.

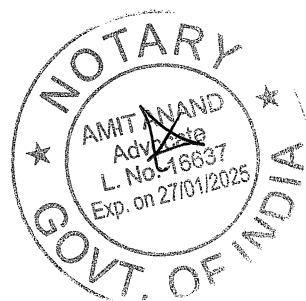
27 NOV 2023


DEPONENT

ATTESTED

NOTARY PUBLIC
DELHI (INDIA)

27 NOV 2023





NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
SPECIAL BENCH (COURT-II)

Company Petition No. (IB)-472(ND)2023

IN THE MATTER OF:

Mr. Mujahid

Proprietor, Moon Traders

Having Office at:

Opp. Mool Chand, Meerut Road,

Muzaffarnagar, Uttar Pradesh 251-003.

... Applicant

VERSUS

U P Bone Mills Private Limited

Registered Office at:

108-109, Pratap Bhawan, Bahadur Shah

Zafar Marg, New Delhi-110002.

... Respondent

Section: 9 of the IBC, 2016

Order Delivered on: 26.10.2023

CORAM

SH. ASHOK KUMAR BHARDWAJ, HON'BLE MEMBER (J)

SH. L. N. GUPTA, HON'BLE MEMBER (T)

PRESENT:

For the Applicant : Advocate Yashu Gupta

For the Respondent : Adv. Brahm Datt Verma



ORDER

PER: SH. L. N. GUPTA, MEMBER (T)

Mr. Mujahid, Proprietor M/s. Moon Traders (for brevity, the '**Applicant**') has filed the present petition under Section 9 of the Insolvency and Bankruptcy Code, 2016 (for brevity, the '**IBC, 2016**') read with Rule 6 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 with a prayer to initiate the Corporate Insolvency Resolution Process against M/s UP Bone Mills Private Limited (for brevity, the '**Respondent**').

2. The Respondent namely, M/s UP Bone Mills Private Limited is a Company incorporated on 11.05.1999 with CIN U74899DL1999PTC099721 under the provisions of the Companies Act, 1956 having its registered office at 108-109, Pratap Bhawan, Bahadur Shah Zafar Marg, New Delhi-110002, which is within the jurisdiction of this Tribunal. The Authorized Share Capital of the Respondent is Rs.3,00,00,000/- and the Paid-up Share Capital is Rs.2,56, 98,250/- as per Master Data annexed.

3. It is submitted by the Applicant that it is a sole proprietor of M/s. Moon Traders since inception and is doing business in all kinds of Iron, Material, Ferrous and non-ferrous, Metal Scrap & PVC and Fiber Sheet, etc. from his office located at Opposite MoolChand, Meerut Road Muzaffarnagar, Uttar Pradesh 251003 and is registered with GST Department. It is further submitted that –



3.1 The Respondent is a Private Limited Company incorporated with the Registrar of Companies as per the Companies Act, 1956. The Respondent is engaged in the business of manufacturing M. S. Ingots and billets. The Respondent approached the Applicant in 2021 for the purchase of Iron Scrap and issued the purchase order to the Applicant on 15.02.2021 for the supply of M. S. Scrap. Accordingly, the goods were supplied by the Applicant to the Respondent under various invoices from 20.02.2021 to 26.03.2021 on a bill-to-bill basis and the Respondent promised to the Applicant to make the payment as per the terms and conditions printed on the bill and further admitted the terms and conditions of payment within 45 days otherwise an interest @ 18% per annum from the date of the bill would be leviable.

3.2 The material was supplied to Respondent regularly for the months of February and March 2021 and the total turnover during this period touched to Rs.16,12,23,532/-. The Applicant issued various invoices from time to time and supplied Iron Scraps to the Respondent as per their order. A payment of Rs.4,32,37,146/- was received by Applicant after a delay of two months, starting from 12.05.2021 to 14.09.2021 but thereafter, no payment has been made by the Respondent.

3.3 After many false promises for the due amount, the Applicant served the notice in Form-3 on the Respondent on 04.02.2023, against which no reply or payment was received from the Respondent. After the issuance of the demand notice, Respondent neither replied as required under Section 8(2) of I&B Code, 2016 within ten days of the receipt of the notice nor made the payment of the unpaid operational debt as claimed in the demand notice dated 04.02.2023.



4. The particulars of the Operational Debt claimed by the Applicant including the total amount of default and the date of default are mentioned in Part IV of the application, which is reproduced below -

Part IV	
PARTICULARS OF OPERATIONAL DEBT	
1. Total Amount of Debt, Details Of Transactions On Account of Which Debt Fell Due, And the Date From Which Such Debt Fell Due	<p>a) That the Corporate Debtor is a Private Limited Company incorporated with the Registrar of Companies as per Indian Companies Act, 1956. The Corporate Debtor is engaged in the business of manufacture of M. S. Ingots and billets.</p> <p>b) That the Corporate Debtor approached the operational creditor in February 2021 for the purchase of Iron Scrap and issued the purchase order to the Operational Creditor dated 15/02/2021 for the purchase of M. S. Scrap.</p> <p>c) That the material was supplied to Corporate Debtor regularly for the months of February and March, 2021 and the total turnover during this period touched to Rs. Rs.16,12,23,532/- (Rs. Sixteen Crore Twelve Lakh Twenty-Three Thousand Five Hundred and Thirty-Two Only. That the operational creditor issued various invoices from time to time and supplied Iron Scrap to the corporate debtor as per their order.</p>
2. Amount Claimed to be in Default and the date on which the Default Occurred (attach the workings for computation of amount and dates of default in tabular form)	<p>a) Total amount of Debt in Default as per the ledger maintained by the Operational Creditor which is duly approved by the Corporate Debtor from the period 20/02/2021 to 15/09/2021 is Rs. Rs.11,79,86,386/- (Rs. Eleven Crore Seventy-Nine Lakh Eighty-Six Thousand Three Hundred and Eighty-Six Only) plus interest of Rs.2,65,46,936/- (Rs. Two Crore Sixty-Five Lakh Forty-Six Thousand Nine Hundred and Thirty-Six Only) calculated @18% P.A. equivalent to Rs. 14,45,33,322/- (Rs. Fourteen Crore Forty-Five Lakh Thirty-Three Thousand Three Hundred and Twenty-Two Only).</p> <p>b) That the date of default is when the last material was supplied and delivered to the CD on 26/03/2021.</p>



5. As per Part IV of the Application (ibid), the Applicant has claimed the Debt of Rs.11,79,86,386/- plus interest of Rs.2,65,46,936/- calculated @18% P.A. equivalent to Rs.45,33,322/- and relied on 26.03.2021 as the date of default.

6. It is stated by the Applicant that it had sent a Demand Notice dated 04.02.2023 under Section 8 of IBC 2016 to the Respondent. However, no proof of service of demand notice has been annexed by the Applicant.

7. On issuance of the notice, the Respondent filed the reply admitting receipt of the demand notice and commission of default in making payment -

“5. That though initially a payment of Rs.4,32,37,146/- (Rs. Four Crore Thirty -Two Lakh Thirty-Seven Thousand One Hundred and Forty-Six only) was made to the Operational Creditor but thereafter the financial position of the company deteriorated and we could not make any further payment despite receiving and a demand notice dated 24.12.2022 and a notice dated 04.02.2023 (in Form-3), from the Operational Creditor, for a payment of Rs. Rs.11,79,86,386/- (Rs. Eleven Crore Seventy-Nine Lakh Eighty-Six Thousand Three Hundred and Eighty-Six Only) plus an interest of Rs.2,65,46,936/- (Rs. Two Crore Sixty-Five Lakh Forty-Six Thousand Nine Hundred and Thirty-Six Only) collectively amounting to Rs. 14,45,33,322/- (Rs. Fourteen Crore Forty-Five Lakh Thirty-Three Thousand Three Hundred and Twenty-Two Only)

6. The default is not intentional, but the circumstances compelled us to commit the default.”

8. Further, vide order dated 06.09.2023, this Adjudicating Authority had directed the Applicant and Respondent to file separate affidavits stating therein that the present proceedings are not collusive and the parties i.e., OC and CD are not related to each other.



9. In compliance of the order dated 06.09.2023, the Applicant has filed its affidavit on 09.09.2023, which read thus -

**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL
(NEWDELHIBENCH- II),NEWDELHI.
CompanyPetitionNo.(IB) 472 Of 2023
IN
CASENO.IB-472 /2023**

INTHEMATTEROF:

Mr. Mujahid Applicant/OperationalCreditor

Versus

UPBoneMillsPrivate Limited

CorporateDebtor

AFFIDAVIT IN COMPLIANCE OF THE ORDER DATED 06/09/2023

I, Mujahids/o Sh. Sadaqat, R/o 34, Meerut Road, Sujru, Muzaffarnagar, Uttar Pradesh, having Aadhar No.9075 8428 1859, is sole proprietor of proprietorship firm M/s. Moon Tradershaving office at Opposite MoolChand, Meerut Road Muzaffarnagar, Uttar Pradesh-251003 and I am filing this affidavit complying with the order passed by the Hon'ble Tribunal on 06/09/2023 in the present matter.

I do hereby solemnly affirm and declare as under: -

1. That I am The Petitioner (Operational Creditor) in the above noted case and filed the present petition as per section 9 of The Insolvency and Bankruptcy Code, 2016 read with rule 6 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rule; 2016 and with Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.
2. That the Hon'ble Tribunal has ordered to file an affidavit stating non-collusion with the opposite party in the present matter.
3. That I hereby declare and submit that I am neither in collusion with them nor related to them in any manner whatsoever and I have acted independently on my own free will and volition.

VERIFICATION:

Verified at Muzaffarnagar, Uttar Pradesh on this 8th, day of September, 2023 that the contents of above affidavit are true and correct and nothing material has been concealed therefrom.

Deponent
For MOON TRADERS

Mujahid
Prop.

For MOON TRADERS

Mujahid
Deponent

PREKNA WAGI
NOTARY
MUZAFFARNAGAR

9 SEP 2023



10. Similarly, the Respondent has also filed the following affidavit on 12.09.2023, which read thus -

AFFIDAVIT SUBMITTED IN COMPLIANCE OF ORDER DATED 06.09.2023

**BEFORE HON'BLE NATIONAL COMPANY LAW TRIBUNAL
BENCH-II, NEW DELHI
Case No: IB/472/2023**

IN THE MATTER OF:

Mr. Mujahid, Proprietor
M/s. Moon Traders
Opp. Mool Chand, Meerut Road,
Muzaffarnagar, Uttar Pradesh-251-003

Operational Creditor

V/s

UP Bone Mills Private Limited
108-109, PratapBhawan,
Bahadur Shah Zafar Marg,
New Delhi-110002.

Corporate Debtor

AFFIDAVIT

I, Shamshad Ahmad, son of Shri Mohd Ayoob, Director (DIN No. 07981377) of U.P. Bone Mills Private Limited, having registered office at 108-109, PratapBhawan, Bahadur Shah Zafar Marg, New Delhi-110002, hereby solemnly affirm and declare as under:

1. That I am duly authorized by Board's Resolution dated 24.08.2023 to submit this affidavit before this Hon'ble Court as directed vide its orders dated 06.09.2023.
2. That U.P. Bone Mills Private Limited is not a party related to the Operational creditor in terms of Section 2(24) of the IBC, 2016 except for the purchase of iron scrap during the course of normal business.
3. That the present application has not been filed by the Operational Creditor in collusion with our company.

VERIFICATION

or U.P. Bone Mills (P) Ltd.
DEPONENT
Auth. Sign/Director

Verified at New Delhi on this 3rd day of September 2023 that the contents of my above affidavit are true and correct and nothing material has been concealed therefrom.

DEPONENT



12 SEP 2023

or U.P. Bone Mills (P) Ltd
Auth. Sign/Director



11. Though the Respondent has clearly admitted the debt and default through the pleadings and as well as during the course of the hearing, it has also filed an Affidavit on record (ibid) stating that the Respondent is not related to the Applicant/ OC in terms of Section 2(24) of IBC, 2016 and the Application is not a collusive one. The Applicant has also filed a similar Affidavit (ibid) on record stating that it is not related to the Respondent in any manner and the Application is not filed in collusion with the other party.

12. **In the aforementioned facts and circumstances, the present petition filed under Section 9 being complete, we have no other option but to admit the present Application in terms of Section 9(5) of the IBC 2016. Accordingly, the CIRP is initiated and order moratorium is declared in terms of Section 14 of the Code.** As a necessary consequence of the moratorium in terms of Section 14(1) (a), (b), (c) & (d), the following prohibitions are imposed, which must be followed:

- “(a) The institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority;
- (b) Transferring, encumbering, alienating or disposing of by the corporate debtor any of its assets or any legal right or beneficial interest therein;
- (c) Any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;

TRUE COPY



- (d) The recovery of any property by an owner or lessor, where such property is occupied by or in the possession of the corporate debtor.”

13. **Since the debt and default are admitted by the Corporate Debtor itself, which in other words, implies the consent of the Corporate Debtor for the commencement of CIRP; as a matter of abundant caution, we are not inclined to appoint the IRP as suggested by the Applicant. Hence, by exercising our power under Rule 11 of NCLT Rules 2016, we appoint IP from the panel of IPs suggested by IBBI.** Accordingly, Mr. Sanjay Gupta, IP having IBBI Registration No. IBBI/IPA-002/IP-N00982-C01/2017-2018/10354 and (Email ID:s sanjay@sgaindia.in), Mobile No. 9810041074 is appointed as IRP subject to the condition that there is no disciplinary proceeding pending against the said IP and disclosures as required under IBBI Regulations, 2016 are made by him within a period of one week from this Order. The Adjudicating Authority further orders that:

“Mr. Sanjay Gupta IRP (Email ID: sanjay@sgaindia.in) having Registration No. IBBI/IPA-002/IP-N00982-C01/2017-2018/10354, Mobile No. 9810041074 is directed to take charge of the CIRP of the Respondent with immediate effect. Further, the IRP is directed to take steps under Sections 15, 17, 18, 20, and 21 of the IBC, 2016.”

14. The Operational Creditor is directed to deposit Rs.2,00,000/- (Two Lakh) only with the IRP to meet the immediate expenses. The amount, however, will be subject to adjustment by the Committee of Creditors as accounted by the Interim Resolution Professional and shall be paid back to the Operational Creditor.



15. A copy of this Order shall immediately be communicated to the Applicant, the Corporate Debtor, and the IRP mentioned above by the Registry of this Tribunal. In addition, a copy of the Order shall also be forwarded by the Registry to the IBBI for their records.

Sd/-
(L. N. GUPTA)
MEMBER (T)

Sd/-
(ASHOK KUMAR BHARDWAJ)
MEMBER (J)


TRUE COPY

FORM A
PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF U P BONE MILLS PRIVATE LIMITED

RELEVANT PARTICULARS		
1.	Name of corporate debtor	U P Bone Mills Private Limited
2.	Date of incorporation of corporate debtor	May 11 th , 1999
3.	Authority under which corporate debtor is incorporated / registered	Registrar of Companies, Delhi
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U74899DL1999PTC099721
5.	Address of the registered office and principal office (if any) of corporate debtor	Registered Office: - 108-109, Pratap Bhawan 5, Bahadur Shah Zafar Marg New Delhi 110002
6.	Insolvency commencement date in respect of corporate debtor	October 26 th , 2023 (order received on October 27 th , 2023)
7.	Estimated date of closure of insolvency resolution process	April 23 rd , 2024 (180 days from the date of Insolvency Commencement Date)
8.	Name and registration number of the insolvency professional acting as interim resolution professional	Mr. Sanjay Gupta IBBI Registration No: - IBBI/IPA-002/IP-N00982-C01/2017-2018/10354
9.	Address and e-mail of the interim resolution professional, as registered with the Board	Address: - C-4-E/135, Janak Puri, New Delhi-110058 Email ID registered with the Board: sanjay@sgaindia.in
10.	Address and e-mail to be used for correspondence with the interim resolution professional	Address for Correspondence:- D-58, 3 rd Floor, Defence Colony, New Delhi - 110024 Email Id- cirpupbonemills@gmail.com
11.	Last date for submission of claims	November 9 th , 2023
12.	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Nil
13.	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	Not Applicable
14.	Relevant Forms and Details of authorized representatives are available at:	The relevant forms can be downloaded at https://ibbi.gov.in/home/downloads

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of U P Bone Mills Private Limited on October 26th, 2023.

The creditors of U P Bone Mills Private Limited, are hereby called upon to submit their claims with proof on or before November 9th, 2023 to the Interim Resolution Professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.




Sanjay Gupta
(IBBI/IPA-002/IP-N00982-C01/2017-2018/10354)
Interim Resolution Professional

Date: October 30th, 2023
Place: New Delhi


TRUE COPY



ANNEXURE - 3

UP Bone Mills Pvt. Ltd. <cirpupbonemills@gmail.com>

Constitution of Committee of Creditors as per Section 18(c) read with Section 21(1) of Insolvency and Bankruptcy Code, 2016 in the matter of U P Bone Mills Pvt Ltd

UP Bone Mills Pvt. Ltd. <cirpupbonemills@gmail.com>

Sat, Nov 18, 2023 at 10:38 PM

To: mcc6282@pnb.co.in

Cc: sanjay@sgaindia.in, Honey Satpal <honeysatpal@yahoo.in>, vikram@primusresolutions.in

Respected Sir/Madam,

The Hon'ble Adjudicating Authority vide order dated October 26th, 2023, admitted the petition filed on behalf of the operational creditor, namely, Mr. Mujahid Proprietor- Moon Traders, against the Corporate Debtor i.e. U P Bone Mills Pvt Ltd (hereinafter the "Corporate Debtor") for initiating the Corporate Insolvency Resolution Process (CIRP) under Section 9 of the Insolvency and Bankruptcy Code, 2016 (hereinafter, the "Code").

I, Sanjay Gupta, (IP Registration No. **IBBI/IPA-002/IP-N00982-C01/2017-2018/10354** have been appointed as Interim Resolution Professional ("IRP") via the above cited order by Hon'ble NCLT.

In the capacity of IRP in terms of Section 15 of the Code read with Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations") issued the Public Announcement in the prescribed Form A in English and regional language newspaper with wide circulation where the registered office and principal office/place of business of the Corporate Debtor is located on October 30th, 2023, inviting claims from all the creditors of Corporate Debtor. The Public Announcement was also uploaded on the website of IBBI. The last date of submission of proof of claim mentioned in the Public Announcement was November 9th, 2023.

The committee of creditors is being constituted as per Section 18(c) read with Section 21(1) which is subject to update, modification and variation based on ongoing verification. As per Section 21(2) of the Code the committee of creditors comprise of financial creditors. From the records available with us and verification of Claims, **we understand that you are the financial creditor** and an intimation to you is being sent to apprise you that you are being made part of the Committee of Creditors being constituted under the provisions mentioned above.

The information regarding the first meeting will be sent to you in due course.

For and on behalf of Sanjay Gupta (IBBI/IPA-002/IP-N00982-C01/2017-2018/10354)

Interim Resolution Professional- U P Bone Mills Pvt Ltd

U P Bone Mills Pvt Ltd is under Corporate Insolvency Resolution Process vide order dated October 26th, 2023

Project Office Address (For Communication Purposes)	Primus Insolvency Resolution and Valuation Pvt. Ltd. D-58, 3rd Floor, Defence Colony, New Delhi-110024
Email Id	cirpupbonemills@gmail.com; sanjay@sgaindia.in
Phone	011-45520686


TRUE COPY

ANNEXURE - 4

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List of Financial Creditors Claim received for UP Bone Mills Pvt Ltd						
Sr. No.	Name of the Creditors	Type of Creditors	Total Amount Claimed (Rs.)	Amount Admitted (Rs.)	Amount under verification (Rs.)	Amount Rejected (Rs.)
1	Punjab National Bank	Financial Creditor	54,572,048	54,572,048	-	-
2	Dasna Steels Pvt Limited	Unsecured Creditor	2,350,311	-	2,350,311	-
3	Jambudwip Exports and Imports Ltd	Unsecured Creditor	320,047,083	-	-	320,047,083
Total			376,969,442	54,572,048	2,350,311	320,047,083

List of Operational Creditors Claim received for UP Bone Mills Pvt Ltd						
Sr. No.	Name	Type of Creditors	Total Amount Claimed (Rs.)	Amount Admitted (Rs.)	Amount under verification (Rs.)	Amount Rejected (Rs.)
1	Moon Traders	Operational	162,231,280	162,231,280	-	-
2	Sanjay Lalit & Co	Operational	88,500	-	88,500	-
3	Aalok Arora, Advocate	Operational	165,000	-	165,000	-
4	Shri Radha Rani Trading Co	Operational	76,879,283	-	76,879,283	-
						-
Total			239,364,063	162,231,280	77,132,783	

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

NEW DELHI BENCH – III, AT NEW DELHI

I.A. NO. ____ OF 2023

IN

COMPANY PETITION (IB) 472 (ND) 2022

IN THE MATTER OF:

MR. MUJAHID, PROPRIETOR, MOON TRADERS

...Applicant

VERSUS

U P BONE MILLS PRIVATE LIMITED

...Respondent

AND IN THE MATTER OF:

SANJAY GUPTA, INTERIM RESOLUTION PROFESSIONAL

OF U P BONE MILLS PVT. LTD.

...Applicant

VAKALATNAMA

KNOW ALL to whom these presents shall come that I, **Sanjay Gupta**, the Interim Resolution Professional of M/s U P Bone Mills Pvt. Ltd., hereby appoint **Ms. Honey Satpal**, hereinafter called the Advocate to be my/our Advocate in the above-noted case and authorize them:

- To act, appear and plead in the above-noted case in this Court or in any other Court in which the same may be tried or heard and also in the appellate Courts.
- To sign, file and represent pleadings, appeals, cross objections or petitions of execution review, revision, restoration, withdrawal, compromise or other petitions, replies, objections or affidavits or other documents as may be deemed necessary or proper for the prosecution of the said case in all its stages.
- To file and take back documents.
- To withdraw or compromise the said case or submit of arbitration any differences or

disputes that may arise touching or in any manner relating to the said cause.

- To take out execution proceedings.
- To appoint and instruct any other legal Practitioner authorizing him to exercise the powers and authority hereby conferred upon the Advocates whenever they may think fit to do so.

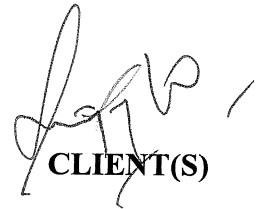
AND I/We, the undersigned do hereby agree to ratify and confirm all acts done by the Advocates or their substitute in the matter as my/our own acts, as if done by me/us to all intents and purposes.

AND I/We the undersigned do hereby agree that in the event of the whole or any part of the fee agreed by me/us to be paid to the Advocates remaining unpaid they shall be entitled to withdraw from the prosecution of the said cause until the same is paid up. If any costs are allowed for an adjournment, the Advocates would be entitled to the same.

IN WITNESS WHEREOF I/We do hereunto set my/our hand to these presents the contents of which have been understood by me/us on this 27 of Nov 2023.



Honey Satpal (R/1035/2014),
22/136, 3rd Floor, Vikram Vihar,
Lajpat Nagar IV, New Delhi 110024
Email: honeysatpal@yahoo.in
Contact: 7737702600, 9649317796



CLIENT(S)

